



MONTHLY UPDATE

FEBRUARY 2024 PRODUCTION & TRANSPORTATION

Published: February 15, 2024
Justin J. Kringstad, Director
North Dakota Pipeline Authority
Office: 701.220.6227
www.northdakotapipelines.com

MONTHLY UPDATE

FEBRUARY 2024 PRODUCTION & TRANSPORTATION

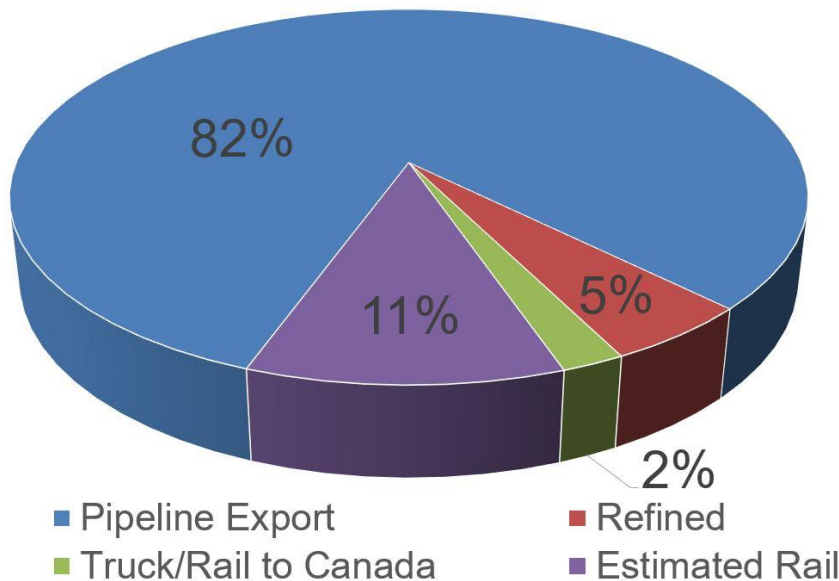
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Nov. 2023 - Final	38,367,281	1,278,909
Dec. 2023 - Prelim.	39,465,191	1,273,071

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Nov. 2023 - Final	104,075,685	3,469,190
Dec. 2023 - Prelim.	109,264,074	3,524,648

Estimated Williston Basin Oil Transportation, Dec. 2023



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

37 Rigs

EASTERN MONTANA²

2 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (FEB 15, 2024):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$78.06

Crude (Brent): \$82.84

NYMEX Gas: \$1.59

SOURCE: BLOOMBERG
(FEB 15, 2023 2PM EST)

GAS STATS*

95% CAPTURED & SOLD

4% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

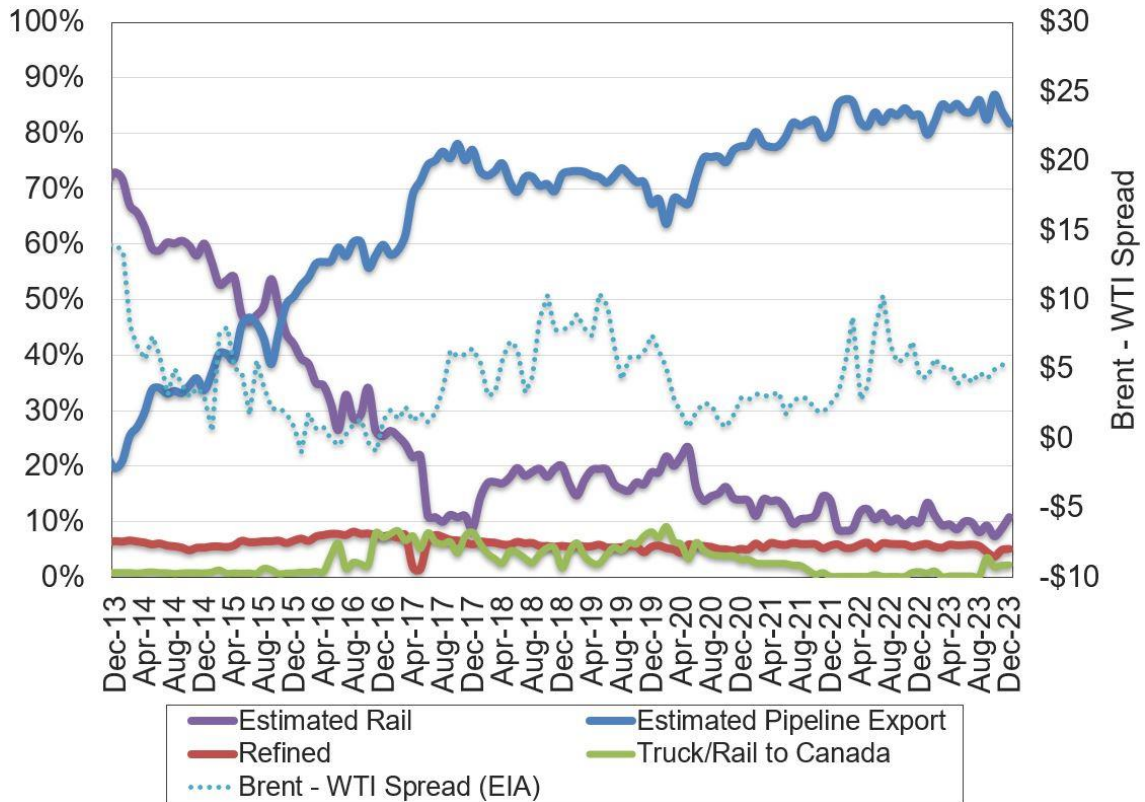
1% FLARED FROM WELL
WITH ZERO SALES

*DEC 2023 NON-CONF DATA

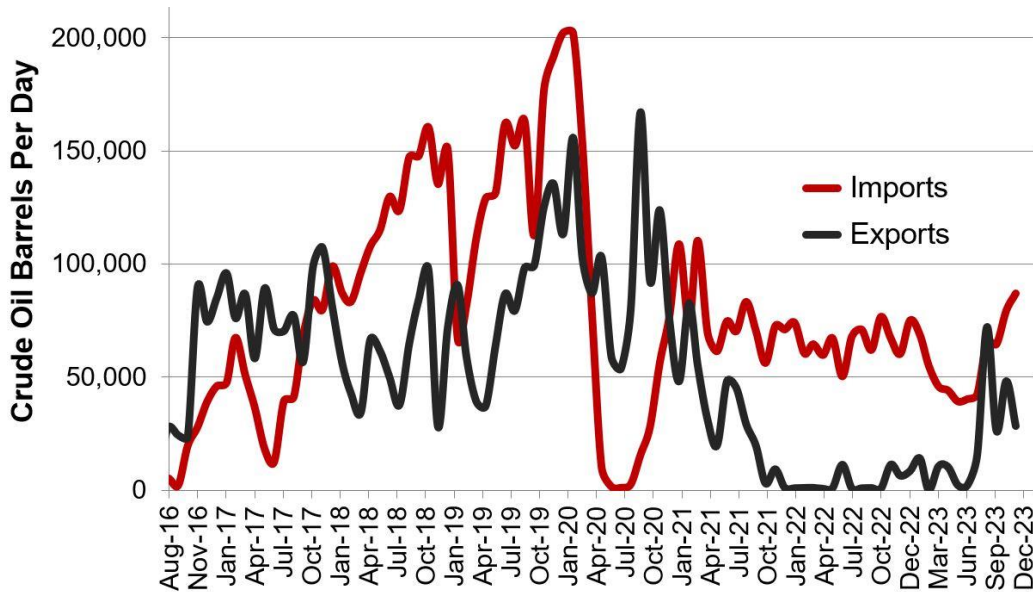
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

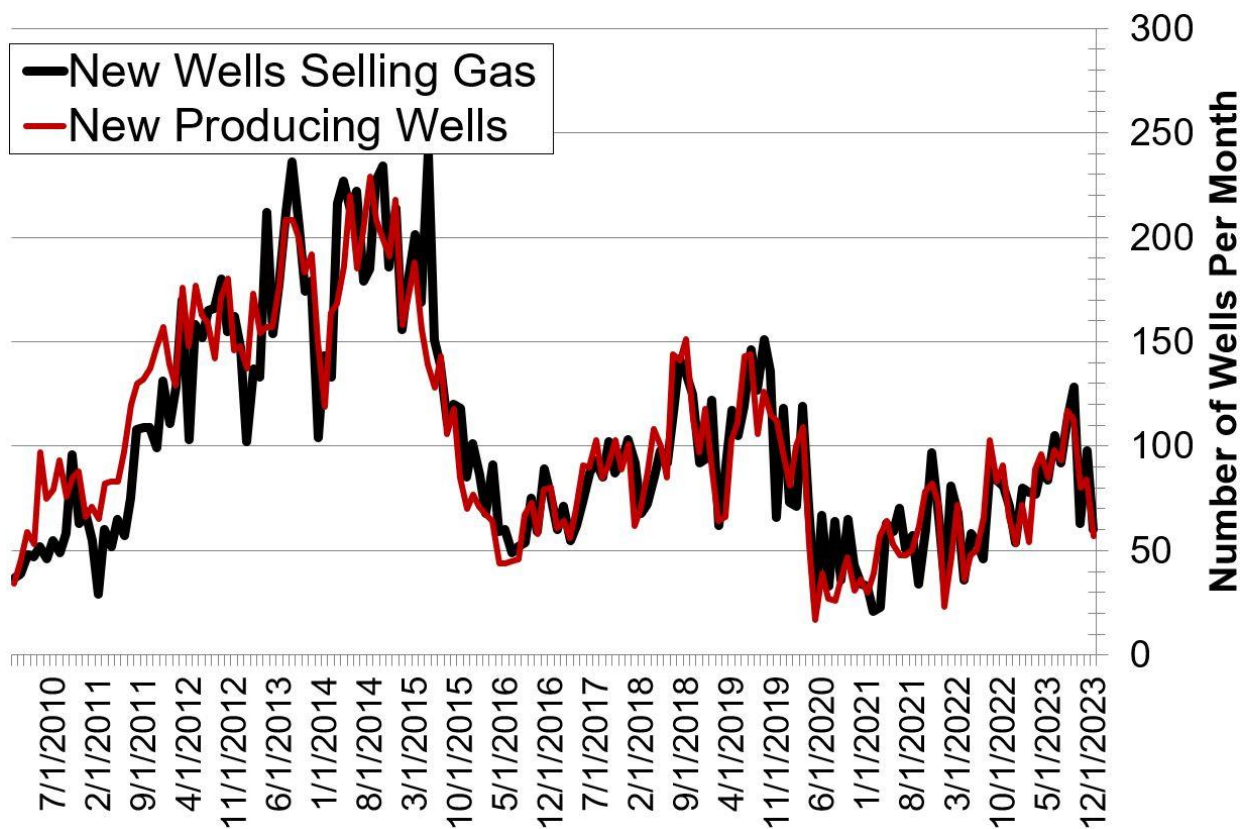


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2022

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,091,931	51,895	2,709	1,146,535
February	1,095,503	51,175	2,742	1,149,420
March	1,129,936	54,768	2,709	1,187,413
April	908,697	54,121	2,338	965,156
May	1,062,228	53,276	2,648	1,118,152
June	1,099,366	63,256	2,764	1,165,386
July	1,073,624	60,614	2,774	1,137,012
August	1,075,801	60,587	2,756	1,139,144
September	1,126,138	58,103	2,679	1,186,920
October	1,122,122	54,284	2,621	1,179,027
November	1,098,415	57,734	2,682	1,158,831
December	957,864	56,738	2,199	1,016,801

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,062,880	62,114	2,610	1,127,604
February	1,159,030	63,553	2,475	1,225,058
March	1,124,899	64,593	2,652	1,192,144
April	1,135,850	61,932	2,557	1,200,339
May	1,140,209	61,279	2,560	1,204,048
June	1,174,388	59,707	2,275	1,236,370
July	1,186,759	56,865	2,311	1,245,935
August	1,220,772	62,197	2,540	1,285,510
September	1,290,103	62,753	2,504	1,355,361
October	1,255,227	62,277	2,452	1,319,956
November	1,278,909	62,291	2,448	1,343,649
December	1,273,071			

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux