



MONTHLY UPDATE

JANUARY 2024 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

JANUARY 2024 PRODUCTION & TRANSPORTATION

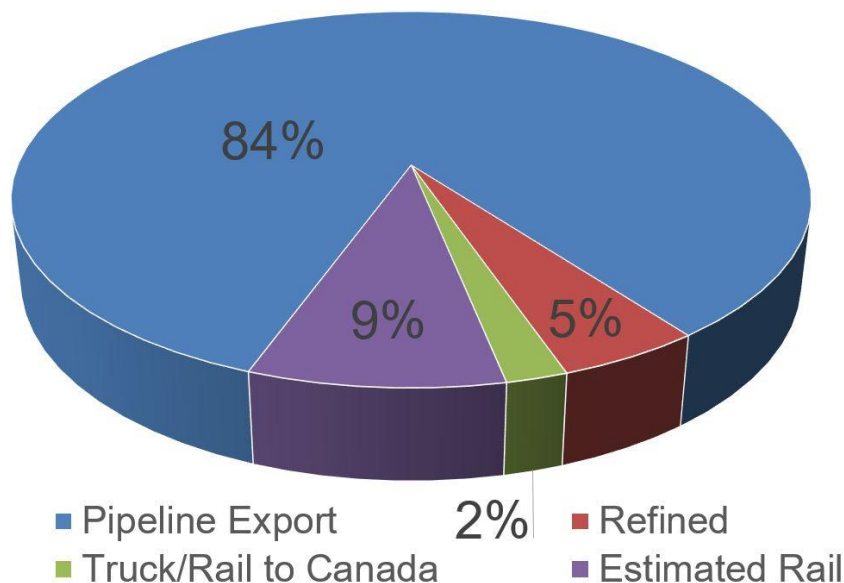
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Oct. 2023 - Final	38,888,711	1,254,475
Nov. 2023 - Prelim.	38,354,236	1,278,475

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Oct. 2023 - Final	105,879,488	3,415,467
Nov. 2023 - Prelim.	103,991,632	3,466,388

Estimated Williston Basin Oil Transportation, Nov. 2023



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

39 Rigs

EASTERN MONTANA²

1 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (JAN 19, 2024):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$74.47

Crude (Brent): \$79.39

NYMEX Gas: \$2.59

SOURCE: BLOOMBERG
(JAN 19, 2023 10AM EST)

GAS STATS*

95% CAPTURED & SOLD

4% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

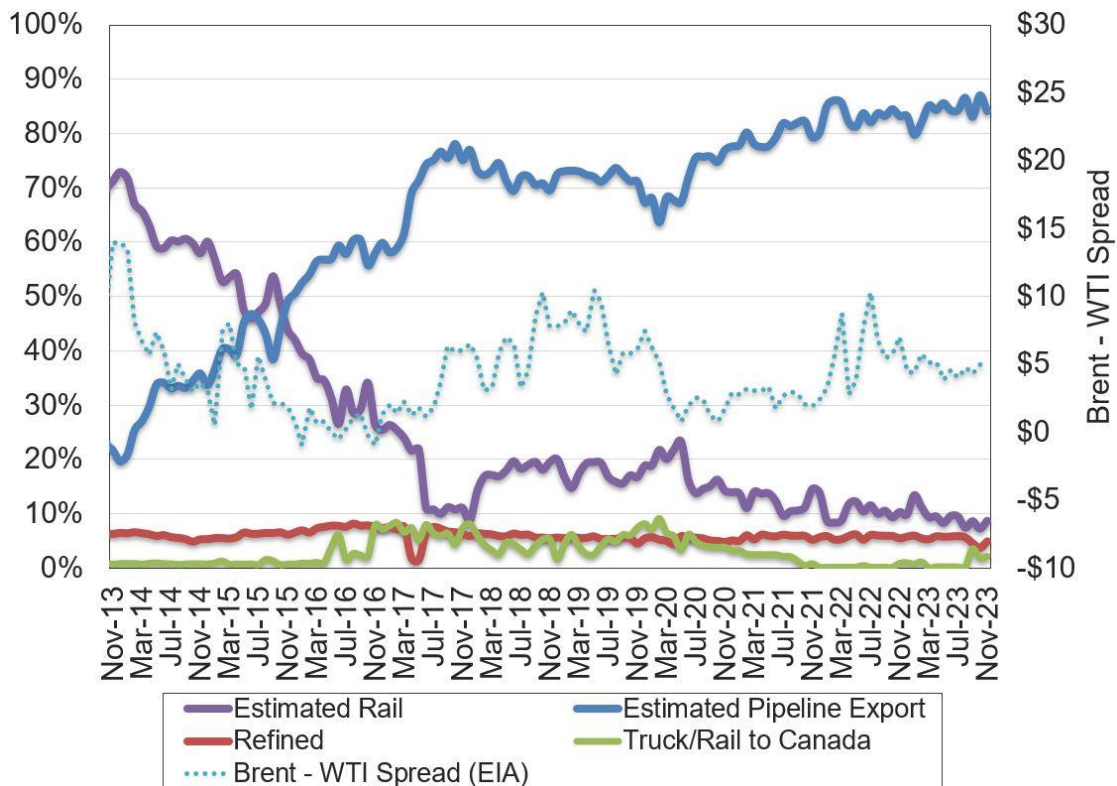
1% FLARED FROM WELL
WITH ZERO SALES

*NOV 2023 NON-CONF DATA

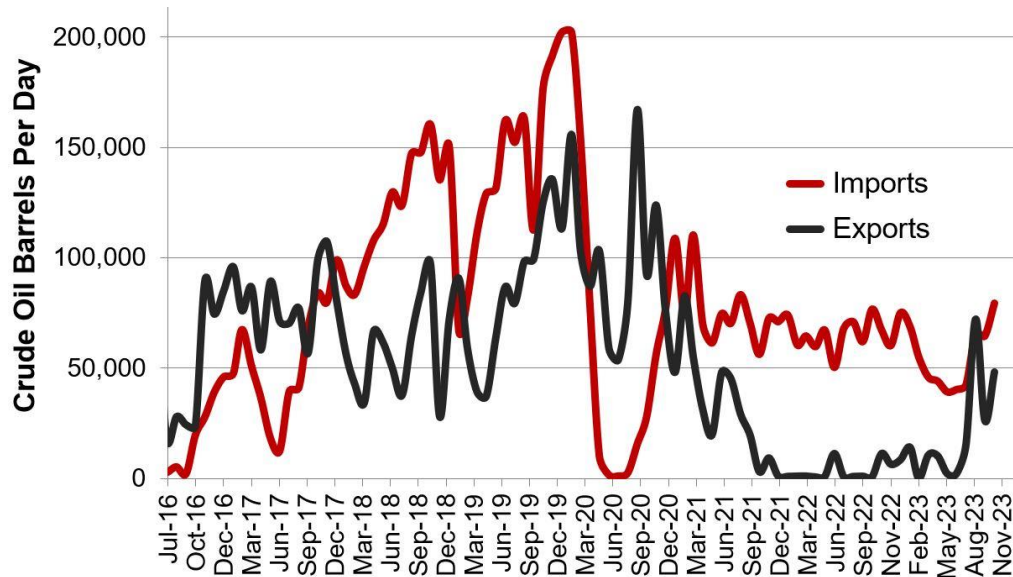
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

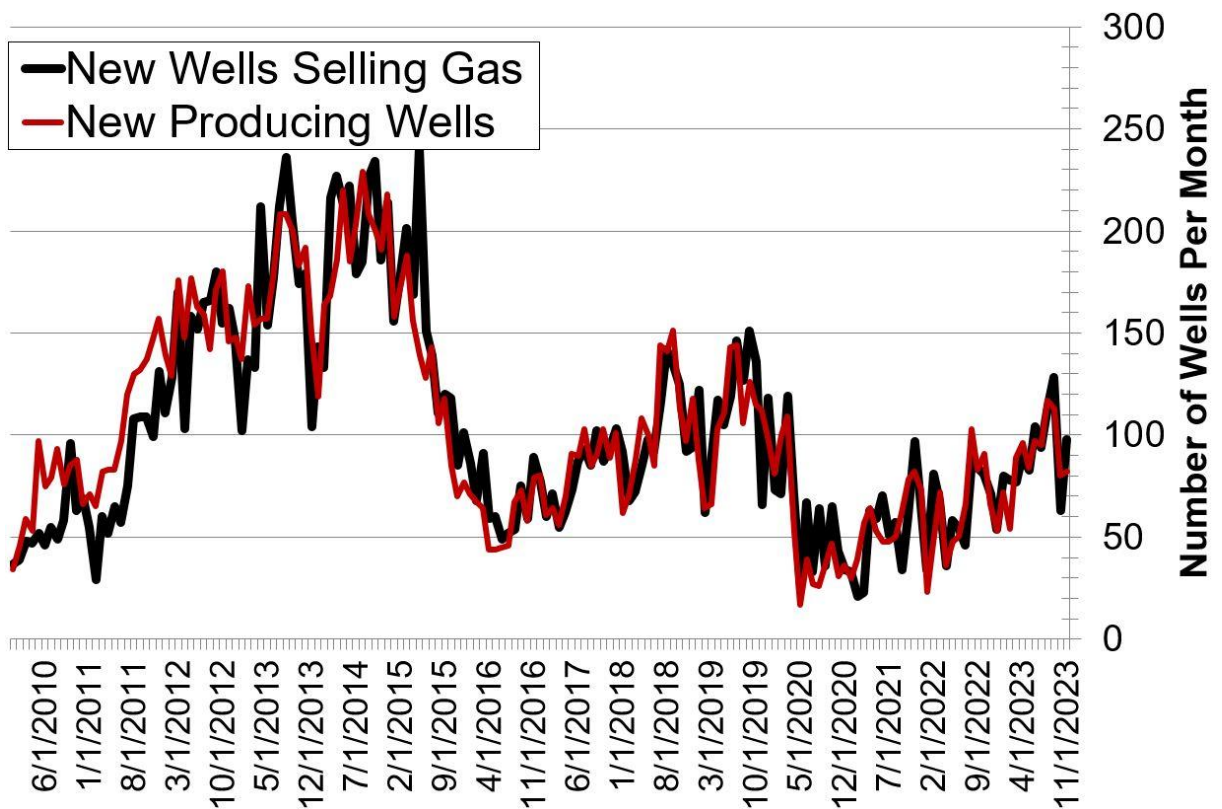


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2022

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,091,931	51,895	2,709	1,146,535
February	1,095,503	51,175	2,742	1,149,420
March	1,129,936	54,768	2,709	1,187,413
April	908,697	54,121	2,338	965,156
May	1,062,228	53,276	2,648	1,118,152
June	1,099,366	63,256	2,764	1,165,386
July	1,073,624	60,614	2,774	1,137,012
August	1,075,801	60,587	2,756	1,139,144
September	1,126,138	58,103	2,679	1,186,920
October	1,122,122	54,284	2,621	1,179,027
November	1,098,415	57,734	2,682	1,158,831
December	957,864	56,738	2,199	1,016,801

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,062,880	62,114	2,610	1,127,604
February	1,159,032	63,553	2,475	1,225,060
March	1,124,901	64,593	2,652	1,192,146
April	1,135,836	61,932	2,557	1,200,325
May	1,135,750	61,271	2,560	1,199,581
June	1,168,298	59,643	2,274	1,230,215
July	1,181,557	56,865	2,310	1,240,732
August	1,211,740	62,160		
September	1,280,052	62,298		
October	1,254,475	61,560		
November	1,278,475			
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux