



MONTHLY UPDATE

AUGUST 2023 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

AUGUST 2023 PRODUCTION & TRANSPORTATION

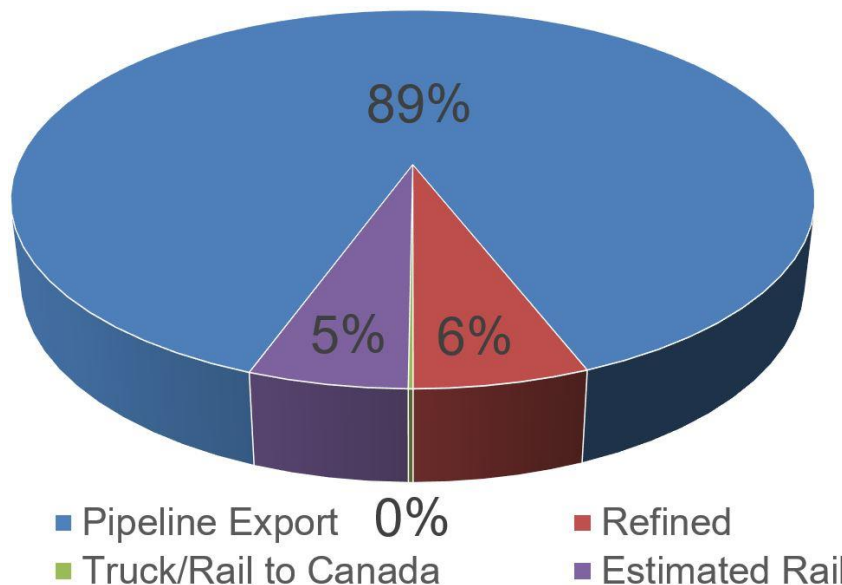
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
May 2023 - Final	35,185,280	1,135,009
June 2023 - Prelim.	35,019,022	1,167,301

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
May 2023 - Final	97,863,648	3,156,892
June 2023 - Prelim.	97,503,151	3,250,105

Estimated Williston Basin Oil Transportation, June 2023



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

41 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (AUG 15, 2023):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$80.69

Crude (Brent): \$84.57

NYMEX Gas: \$2.67

SOURCE: BLOOMBERG
(AUG 15, 2023 1PM EST)

GAS STATS*

94% CAPTURED & SOLD

5% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

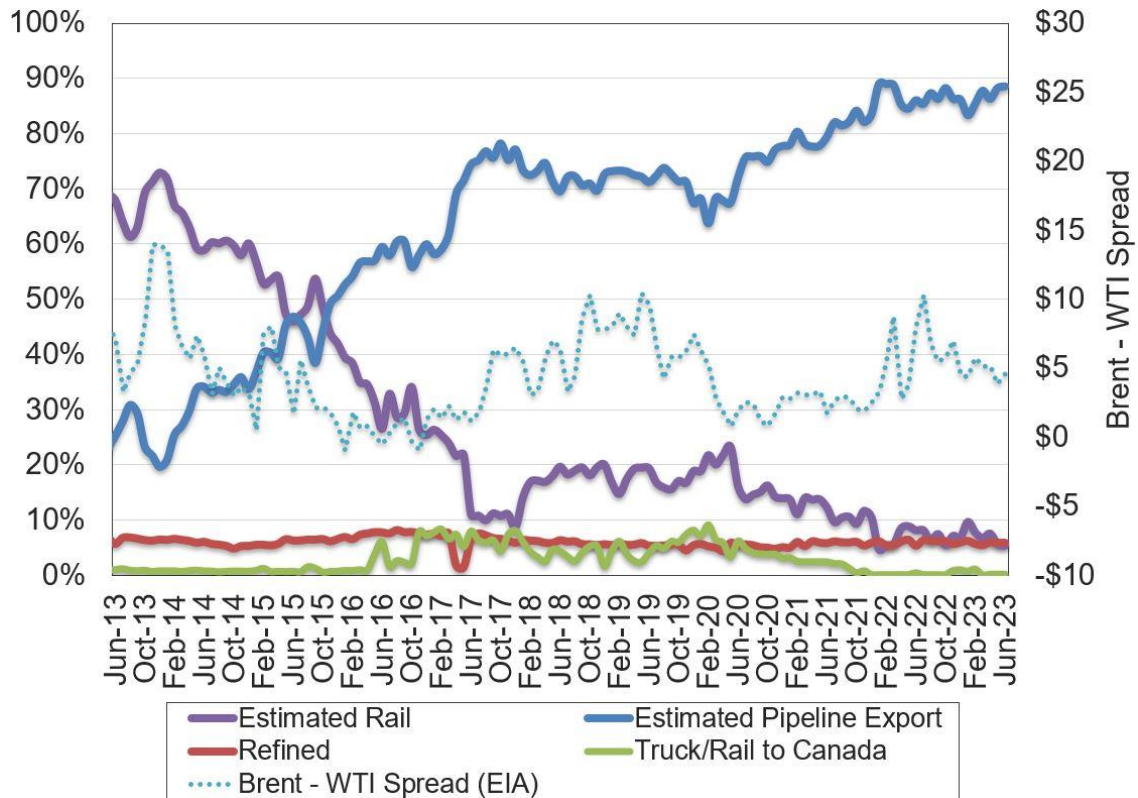
1% FLARED FROM WELL
WITH ZERO SALES

*JUNE 2023 NON-CONF DATA

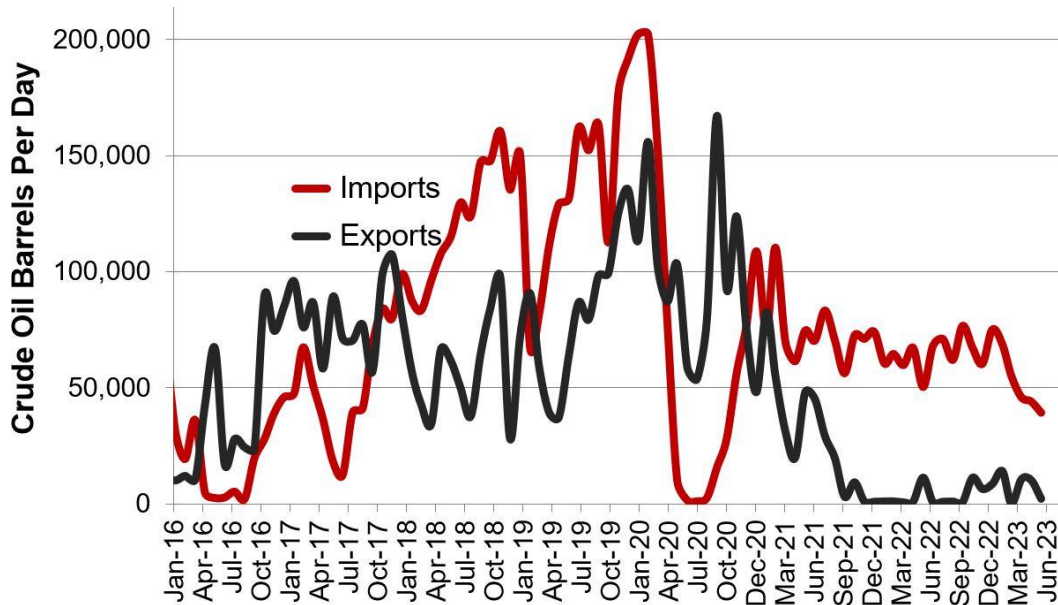
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

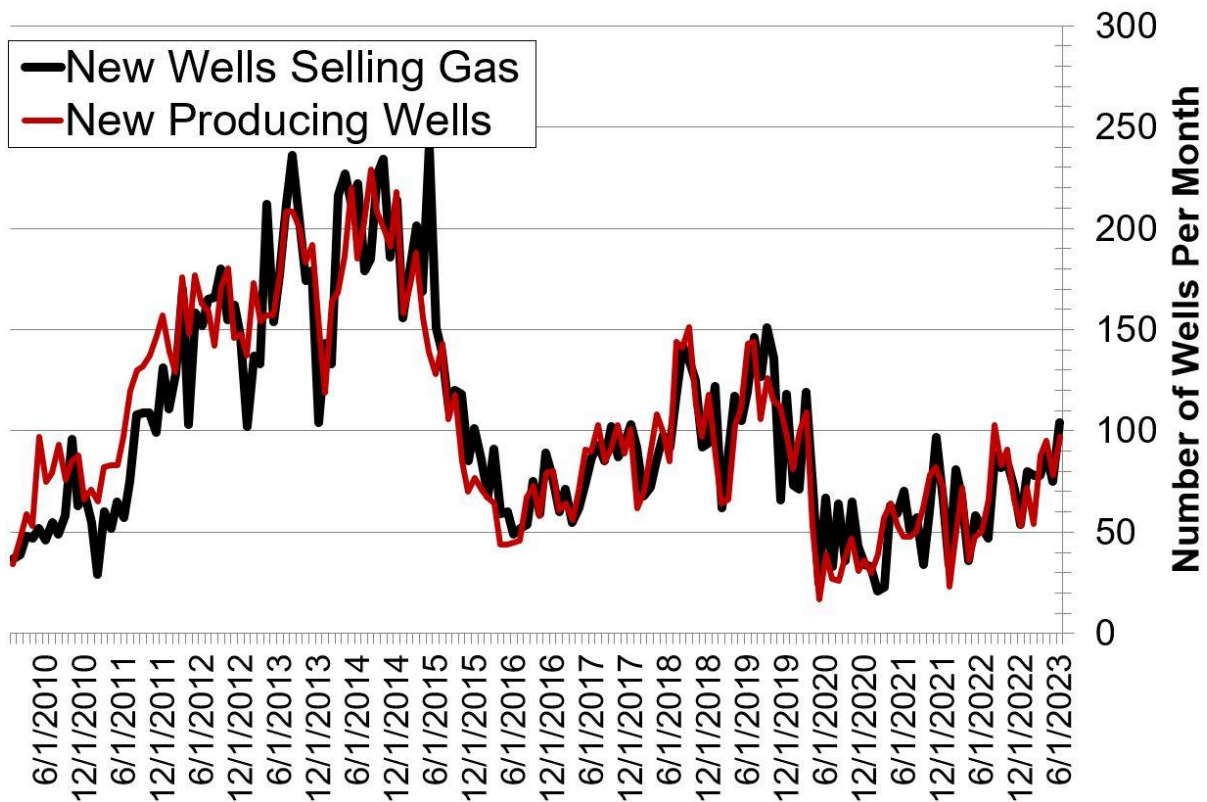


Williston Basin Truck/Rail Imports and Exports with Canada



Data for imports/exports chart is provided by the US International Trade Commission and represents traffic across US/Canada border in the Williston Basin area.

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2022

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,091,931	51,895	2,709	1,146,535
February	1,095,503	51,175	2,742	1,149,420
March	1,129,936	54,768	2,709	1,187,413
April	908,697	54,121	2,338	965,156
May	1,062,228	53,276	2,648	1,118,152
June	1,099,366	63,256	2,764	1,165,386
July	1,073,624	60,614	2,774	1,137,012
August	1,075,801	60,587	2,756	1,139,144
September	1,126,138	58,103	2,679	1,186,920
October	1,122,122	54,284	2,621	1,179,027
November	1,098,415	57,734	2,682	1,158,831
December	957,864	56,738	2,199	1,016,801

2023

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,062,857	62,039	2,610	1,127,506
February	1,158,983	63,483	2,475	1,224,941
March	1,124,904	64,465	2,652	1,192,021
April	1,135,827	61,066	2,557	1,199,450
May	1,135,009		2,560	
June	1,167,301		2,274	
July				
August				
September				
October				
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux