



MONTHLY UPDATE

OCTOBER 2015 PRODUCTION & TRANSPORTATION

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MONTHLY UPDATE

OCTOBER 2015 PRODUCTION & TRANSPORTATION

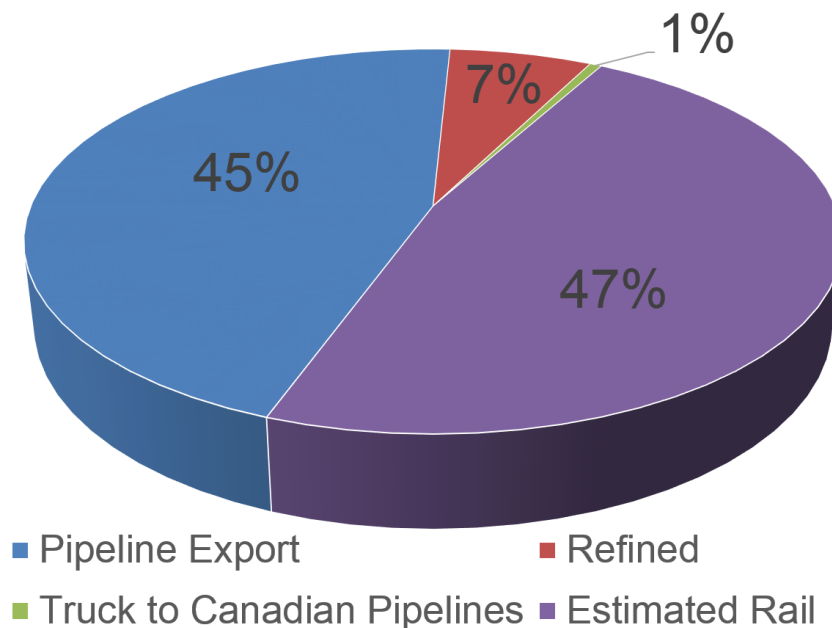
North Dakota Oil Production

Month	Monthly Total, BBL	Average, BOPD
Sep. 2015 - Final	34,864,762	1,162,159
Oct. 2015 - Prelim.	36,237,446	1,168,950

North Dakota Natural Gas Production

Month	Monthly Total, MCF	Average, MCFD
Sep. 2015 - Final	48,236,477	1,607,883
Oct. 2015 - Prelim.	51,292,416	1,654,594

Estimated Williston Basin Oil Transportation, Oct. 2015



CURRENT DRILLING ACTIVITY:

NORTH DAKOTA¹

65 Rigs

EASTERN MONTANA²

0 Rigs

SOUTH DAKOTA²

0 Rigs

SOURCE (DEC 9, 2015):

1. ND Oil & Gas Division
2. Baker Hughes

PRICES:

Crude (WTI): \$38.07

Crude (Brent): \$40.75

NYMEX Gas: \$2.10

SOURCE: BLOOMBERG
(DECEMBER 9, 2015)

GAS STATS*

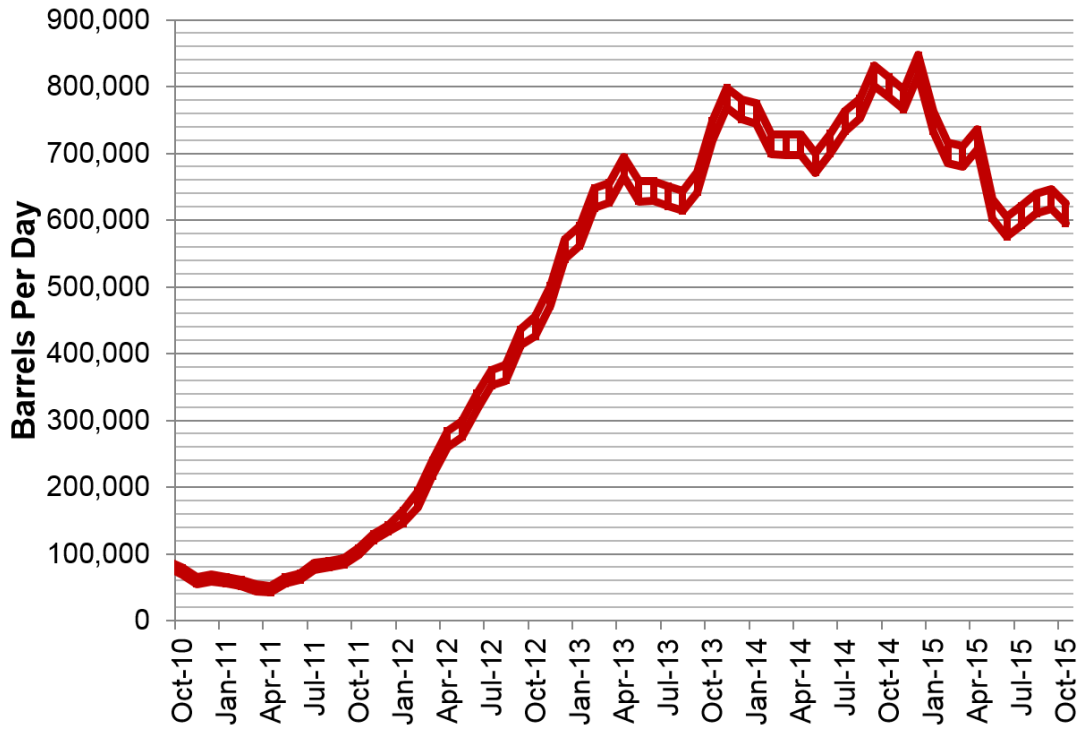
87% CAPTURED & SOLD

10% FLARED DUE TO
CHALLENGES OR
CONSTRAINTS ON EXISTING
GATHERING SYSTEMS

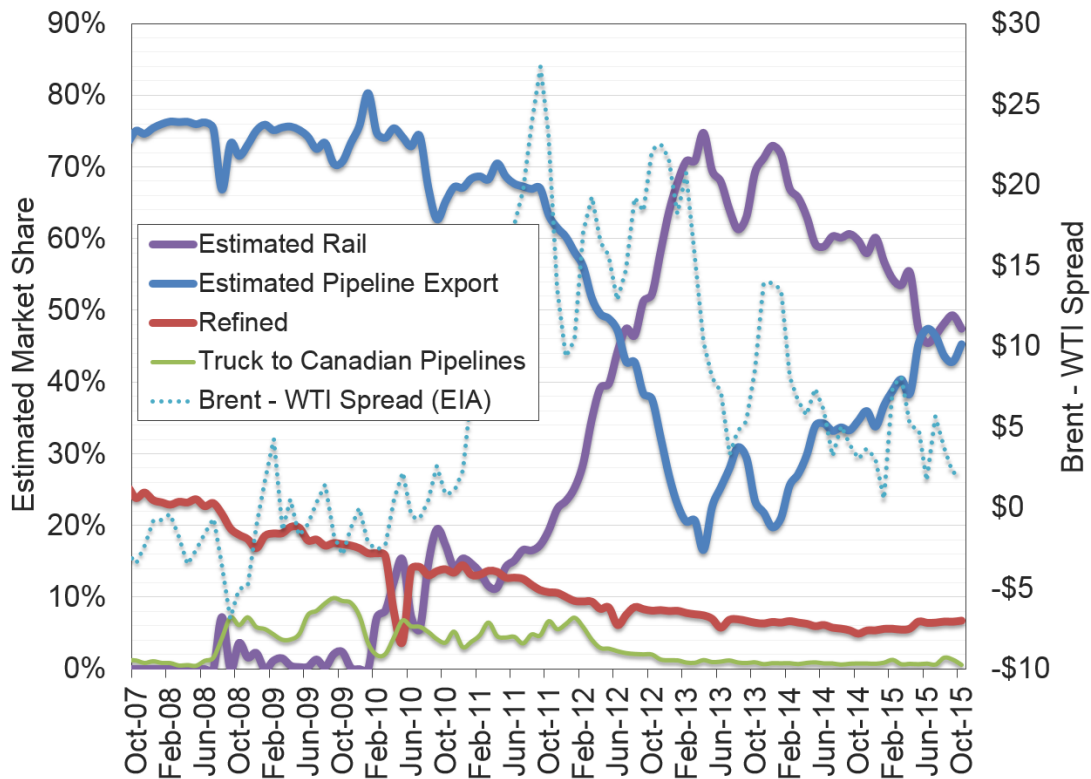
3% FLARED FROM WELL
WITH ZERO SALES

*OCT 2015 NON-CONF DATA

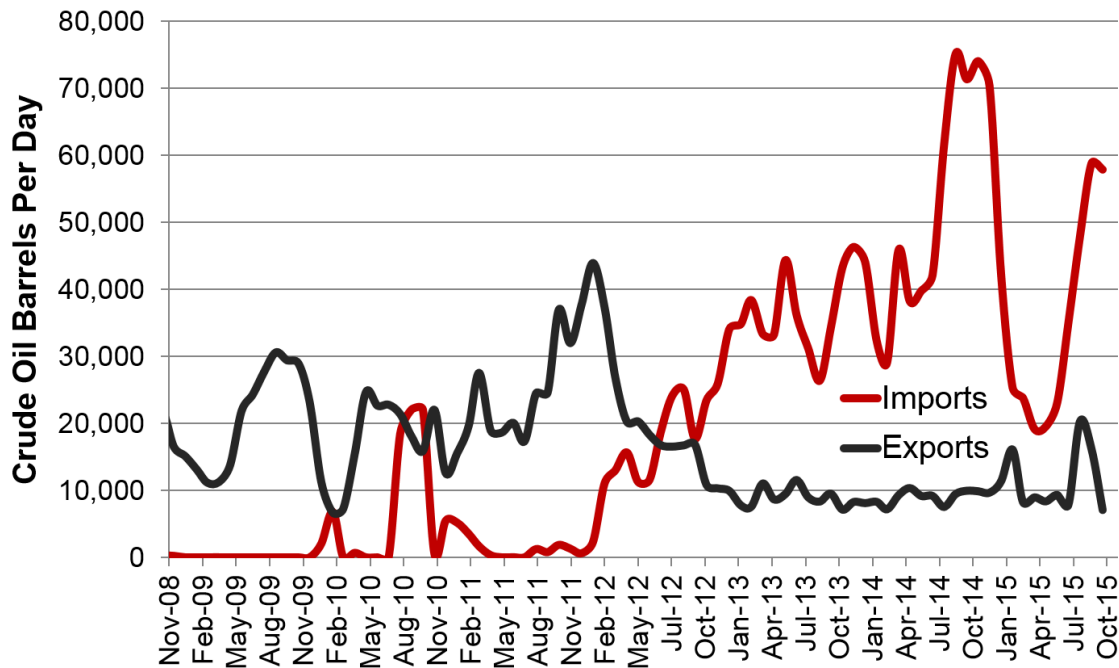
Estimated North Dakota Rail Export Volumes



Estimated Williston Basin Oil Transportation

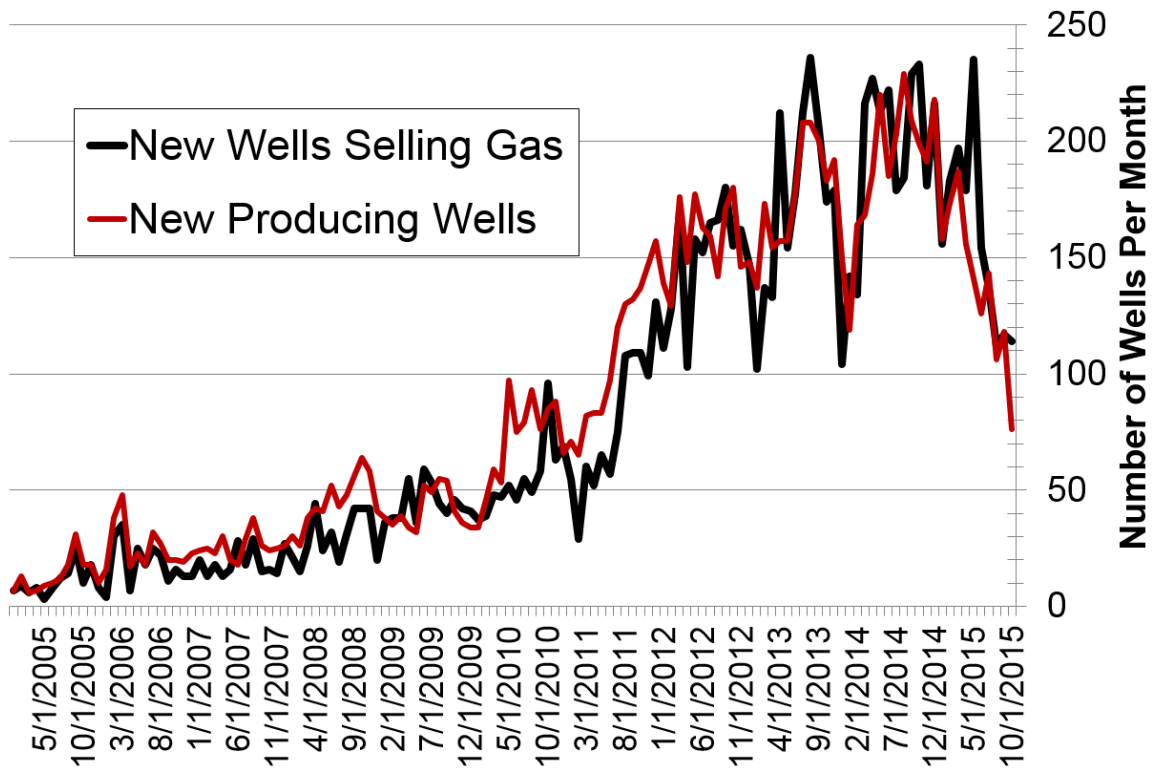


Williston Basin Truck Imports and Exports with Canada



Data for truck imports/exports chart is provided by the US International Trade Commission

New Gas Sales Wells per Month



US Williston Basin Oil Production, BOPD

2014

MONTH	ND	EASTERN MT*	SD	TOTAL
January	937,200	71,664	5,065	1,013,929
February	953,305	73,671	4,936	1,031,912
March	976,798	73,110	4,946	1,054,854
April	1,004,255	74,689	4,806	1,083,751
May	1,040,625	72,809	4,734	1,118,168
June	1,092,922	75,003	4,862	1,172,788
July	1,114,521	76,861	4,926	1,196,308
August	1,132,842	76,263	4,781	1,213,886
September	1,186,328	78,233	4,975	1,269,536
October	1,183,586	78,112	4,895	1,266,593
November	1,188,258	78,158	5,012	1,271,427
December	1,227,344	79,841	5,177	1,312,362

2015

MONTH	ND	EASTERN MT*	SD	TOTAL
January	1,191,445	77,163	5,108	1,273,716
February	1,178,354	79,915	5,051	1,263,321
March	1,191,427	78,591	4,832	1,274,850
April	1,202,733	76,064	4,860	1,283,657
May	1,202,733	74,873	4,567	1,282,173
June	1,211,654	58,012	4,403	1,274,069
July	1,206,996	55,776	4,477	1,267,248
August	1,187,631	54,237	4,454	1,246,321
September	1,162,159		4,356	--
October	1,168,950			--
November				
December				

* Eastern Montana production composed of the following Counties: Carter, Daniels, Dawson, Fallon, McCone, Powder River, Prairie, Richland, Roosevelt, Sheridan, Valley, Wibaux